In this paper we will try to reconstruct the salient features of the phenomenological investigation of dream proposed by Alfred Schutz. The aim of this paper is to demonstrate that with Alfred Schutz's reflection, the dream no longer remains confined to the dimension of illusion and error but ends up acquiring a degree of reality and loses its dimension of incommunicability and is configured as the medium that allows a connection between different realities. In this way, Schutz's phenomenological investigation of the dream paves the way for a series of analyses that go beyond the limits of phenomenological research and allows it to confront with phenomena that lie at the margins of consciousness and were not investigated by Husserl.